

“CONFIDENTIAL”

Form No _____

Loan No _____



Azima Sacco
YOUR GROWTH. OUR COMMITMENT

P.O BOX 1124-01000, THIKA TEL: 0714479004, 0737 727528

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LOAN APPLICATION FORM AND AGREEMENT - B:

To be completed by the applicant after carefully reading and understanding the basic rules and requirements.

- › No alterations are allowed.
- › Short term loans – Attach current original payslip.
- › Long term loans – Attach current original payslip, coloured passport and a copy of ID.

1. PERSONAL DETAILS:

Name of the Member: _____ ID/Passport No. _____

M/No: _____ Contact No: _____ Postal Address _____ Postal Code _____

Physical Address: Town _____ Estate: _____ Street _____

Email Address _____ Gender: Male/Female _____

2. EMPLOYMENT DETAILS:

For Salaried Persons:

Name of the Employer _____ Telephone No _____

Postal Address _____ Postal Code _____ Town _____

Physical Location _____

Position/designation _____

For Non-Salaried Persons/Business Applicants:

Business Name: _____

Nature of Business _____ Years in operation: _____

Approximate monthly income in figures Kshs. _____

Business Location _____

Bank statements/Mpesa Statements for 6 months _____

3. LOAN PARTICULARS:

Kindly Tick where applicable:

Loan Type	Repayment Period	Interest Rate Per Month	
Jipange Loan	84 Months	0.84%	
Normal Loan B	48 Months	1%	
Emergency Loan	12 Months	1.25%	

I, _____ hereby apply for a _____ Loan
of Kshs. _____ (amount in words) _____

For a period of _____ months commencing from _____

Mode of Repayment: Check off ☐ Standing Order/Funds Transfer ☐ Cash/Mobile Transfer ☐ Direct Debit ☐

4. LOAN PURPOSE:**(Tick where appropriate)****SECTORIAL CLASSIFICATIONS OF CREDIT FINANCING BY DT-SACCOS:**

1. AGRICULTURE		5. HUMAN HEALTH	
a) Crop Farming		a) Human health and related services	
b) Animal Production		6. LAND AND HOUSING	
c) Agricultural Supporting services		a) Land	
d) Agribusiness		b) Housing	
2. TRADE		7. FINANCE INVESTMENT AND INSURANCE	
a) Wholesale and Retail		a) Microfinance	
b) Transport		b) Commercial Banks	
c) Hospitality		c) Mortgage Finance	
d) Foreign Trade		d) Insurance	
		e) Investment	
3. MANUFACTURING & SERVICING INDUSTRY		8. CONSUMPTION & SOCIAL SERVICES	
a) Cottage Industry		a) Utilities – domestic expenditure	
b) Servicing Industry		b) Utilities – food expenditure	
c) Information Communication and Technology		c) Consumer Durables	
4. EDUCATION		d) Social and communal expenses	
a) Education and related services			

SECURITY DETAILS:*I offer the following security for my loan: -*

Salary ☐ Deposits & Savings ☐ Terminal Benefits ☐ Guarantors ☐ Title Deed ☐

Log Book ☐ Any other funds due to me from the Society ☐

5. GUARANTORS PARTICULARS:

In consideration of granting the above loan or any other lesser amount that may be approved, We, the undersigned hereby accept jointly and severally liabilities for its payment in the event of the borrower's default. We understand that the amount in default may be transferred to us or be recovered by offset against our deposits held in the society at the time the loan was approved by attachment of salary or property and that we shall not be eligible for loans until the amount in default has been cleared in full.

No	M/NO	NAME	ID/NO	MOBILE NO.	SIGNATURE
1					
2					
3					
4					
5					
6					

COLLATERAL PARTICULARS:

S/NO	DETAILS	TITLE/LOG BOOK	PLOT LOCALITY	FORCED VALUE	MARKET VALUE
1.
2.

6. DECLARATION:

I _____ hereby declare that the foregoing particulars are true to the best of my knowledge and belief. I agree to abide by the Terms and Conditions of the Society, the Credit Policy and variations by the Credit Committee in respect of Section (3) above, and any other future amendments at any time.

I will remain committed to my monthly repayment by any mode of payment acceptable by the Society.

I hereby authorize the necessary deductions or any other interest applicable, to be made from my salary as repayment for this loan. I also irrevocably authorize the Society to set off at any time all monies held by the Society against my indebtedness arising from this facility now or in future whether several or joint, actual or principal debtor and at any time to offset without notice.

I further declare that in case the loan is not deducted/deductions delayed by employer; I will be required to pay my loan using other means of payment every month to avoid accrual of interest until action is taken by the employer and in the event that I leave/change employer/employment; I will remain committed to my monthly repayment.

I do also authorize the Society to share my credit information with Credit Reference Bureau. In the event my loan falls in default, I authorize the Society to list my name with CRB, share personal details to the approved third party in respect of debt collection i.e. lawyers, debt collectors, auctioneers, guarantors and any other party that may be involved in recovery process. The recovery costs will be at my expense.

I declare that am not indebted to any other credit society.

Applicant's Signature _____ **Date** _____

Witnessed by (Loanee Spouse) (for collateral): _____ **ID NO** _____

Witness Signature: _____ **Mobile No:** _____ **Email** _____

7. LOAN AGREEMENT (AFFIDAVIT):

I (full names) ... a resident of.....and of post office box number.....in the republic of Kenya MAKE OATH and state the following: -

- 1) THAT I am the holder of National Identity card number.....and I am the deponent herein.
- 2) THAT I am an active member of Azima Sacco Society Limited.
- 3) THAT I have borrowed from the said Azima Sacco Ltd, who in return, have agreed to extend to me a loan facility in the sum of Kenya Shillings.....(in words).....
- 4) THAT I confirm that the information I have given in my loan application from herein is correct.
- 5) THAT I undertake to abide by the Terms and Condition laid out in the loan agreement executed by myself herein above dated.....
- 6) THAT in the event of default on my part, I agree to forfeit and surrender for sale by way of public auction or any other way all my properties listed on the schedule of properties dully executed by myself and which schedule is in the custody of Azima Sacco Society Limited.
- 7) THAT what is deponent to herein is true to the best of my information knowledge and belief.
- 8) **SWORN AT THIKA** by the said;

.....
This.....day of.....20.....

.....
DEPONENT

In presence of:

COMMISSIONER FOR OATH

FOR OFFICIAL USE ONLY:

Total Deposits.....X3.....

Total Deposits.....X3.....Property Market Value.....Property forced value.....

Amount Recommended Kshs...... Official NameDesignation.....

SignatureDate.....

Approved By: Credit Manager/Assistant Credit Manager.....Date.....

Checked by: Internal Auditor.....Date.....

We have examined this application in conjunction with the office remarks and have decided as follows: -

Loan approved Kshs: _____ **Recoverable in** _____ **installments W E F** _____

CREDIT COMMITTEE MIN. NO: _____

Chairman _____ Secretary _____ Member _____

OTHERS

Cheque No. _____ for Kshs. _____ dated _____

Received by name _____ Signature _____ date _____